

# **RHODE ISLAND INDUSTRIAL FACILITIES CORPORATION**

**November 21, 2013**

## **PUBLIC SESSION**

A meeting of the Board of Directors of the Rhode Island Industrial Facilities Corporation ("RIIFC") was held in public session at the offices of the Rhode Island Economic Development Corporation, 315 Iron Horse Way, Suite 101, Providence, Rhode Island on Thursday, November 21, 2013 beginning at approximately 9:00 a.m. pursuant to a Notice and Agenda duly posted and sent to all members.

Members present and attending the meeting: Mr. David Piacitelli, Mr. John Ward, Mr. Ronald Renaud and Mr. Marcel Valois.

Absent members were: Mr. Kenny Alston

Also present and attending were: Ms. Stacy Farrell, Mr. Adam Quinlan, and Ms. Ellen Corneau, Esquire, of Moses Afonso Ryan Ltd., Counsel to RIIFC.

Mr. Piacitelli, Chairman of the Board, called the meeting to order at 9:06 a.m.

### **ACCEPTANCE OF THE MINUTES OF OCTOBER 24, 2013**

The first item to come before the Board was consideration of the adoption of the Public Session Minutes of the Meeting of the Board of Directors held on October 24, 2013. A motion was made by Mr. Renaud to adopt the Minutes of this meeting as presented, which motion was seconded by Mr. Ward. Following the motion and second, the motion to accept the Minutes was adopted as follows: Mr. Piacitelli – yes, Mr. Ward - yes, Mr. Renaud - yes, and Mr. Valois – yes

INTERNALLY PREPARED FINANCIAL STATEMENTS FOR THE PERIOD ENDED  
OCTOBER 31, 2013

Mr. Quinlan indicated that due to the audit being finalized for the Rhode Island Economic Development Corp. that there were not currently internally prepared statements available. He asked that this matter be tabled until the next Board meeting. A motion was made by Mr. Ward to table the financial statement discussion until the next meeting, which motion was seconded by Mr. Renaud and adopted as follows: Mr. Piacitelli – yes, Mr. Ward - yes, Mr. Renaud - yes, and Mr. Valois – yes

ELECTION OF STACY FARRELL AS THE SECRETARY OF THE CORPORATION

The next item to come before the Board was the election of Stacy Farrell as the Secretary of the Corporation. A Resolution was distributed (Exhibit A) for the Board to review and approve. It was noted that the appointment was being made due to the departure of Sean Esten from the Corporation upon his resignation which left a current vacancy in the position. A motion was made by Mr. Renaud to appoint Ms. Farrell as the Secretary of the Corporation, which motion was seconded by Mr. Ward. Following the motion and second, the motion was adopted as follows: Mr. Piacitelli – yes, Mr. Ward - yes, Mr. Renaud - yes, and Mr. Valois – yes

ADJOURNMENT

Mr. Renaud made a motion to adjourn the meeting, which motion was seconded by Mr. Ward and adopted as follows: Mr. Piacitelli – yes, Mr. Ward - yes, Mr. Renaud - yes, and Mr. Valois – yes

The meeting was adjourned at approximately 9:09 a.m.

SECRETARY'S CERTIFICATE

I, Stacy Farrell, Secretary of Rhode Island Industrial Facilities Corporation hereby certify that attached hereto is a true and accurate copy of minutes of the meeting of the Board of Directors of the Rhode Island Industrial Facilities Corporation held on November 21, 2013. These minutes were approved by the Board of Directors at the meeting held on \_\_\_\_\_.

/s/ Stacy Farrell  
Stacy Farrell, Secretary